Shanghai Dazhong Public Utilities (Group) Co., Ltd.
(the "Company")

SHAREHOLDERS' COMMUNICATION POLICY

1 PRINCIPLES

1.1 The Company is committed to providing shareholders of the Company (the "Shareholders") and other stakeholders (including potential investors) with balanced and understandable information about the Company.

1.2 The Company's board of directors (the "Board") should be responsible fororе1b (1.2)Tj (e)4(1
pwabw,

3.1.4 Shareholders and non-registered holders of securities of the Company have the right to choose the language (either English or Chinese) or means of receipt of the Corporate Communications (in hard copy or through electronic means).

3.2 Announcements and Other Documents pursuant to the Listing Rules

3.2.1 The Company shall publish announcements (on inside information, corporate actions and transactions etc.) and other documents (e.g. Memorandum and Articles of Association) on the Stock Exchange's website in a timely manner in accordance with the Listing Rules.

3.3 Corporate Website

3.3.1 Any information or documents of the Company posted on the Stock Exchange's website will also be published on the Company's website (http://www.dzug.cn) under the "Investor Relations" section.

3.3.2 Other information about the Company's business development, goals and strategies, corporate governance and risk management will also be available on the Company's website.

3.4 Shareholders' Meetings

3.4.1 The annual general meeting and other general meetings of the Company are primary forum for communication between the Company and its Shareholders.

3.4.2 The Company shall provide Shareholders with relevant information on the resolutions(s) proposed at a general meeting in a timely manner in accordance with the Listing Rules. The information provided shall be reasonably necessary to enable Shareholders to make an informed decision on the proposed resolution(s).

3.4.3 Shareholders are encouraged to participate in general meetings or to appoint proxies to attend and vote at the meetings for and on their behalf if they are unable to attend the meetings.

3.4.4 Where appropriate or required, the Chairman of the Board and other Board members, the chairmen of board committees or their delegates, and the external auditors should attend general meetings of the Company to answer Shareholders' questions (if any).

3.4.5 The chairman of the independent board committee (if any) should also be available to answer questions at any general meeting to approve a connected transaction or any other transaction that is subject to independent shareholders' approval.

3.5 Shareholders' Enquiries

3.5.1 Enquiries about Shareholdings

Shareholders should direct their enquiries about their shareholdings to the Company's branch share registrar, Computershare Hong Kong Investor Services Ltd..

3.5.2 Enquiries about Corporate Governance or Other Matters to be put to the Board and the Company

The Company will not normally deal with verbal or anonymous enquiries. Shareholders and the investment community will be provided with email address and enquiry hotline(s) of the Company through which any query in respect of the Company will be addressed.

Note: Shareholders' information may be disclosed as required by law.

3.6 Other Investor Relations Communication Platforms

3.6.1 Investor/analysts briefings, roadshows (both domestic and international), media interviews, marketing activities for investors and specialist industry forums will be launched on a required basis