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ATTE A CE AT T- E A

As at the date of the AGM, the total number of issued shares of the Company were 2,952,434,675 shares, of which 2,418,791,675 shares were A Shares and 533,643,000 shares were H Shares. Holders of such shares were entitled to attend and vote on the proposed resolutions at the AGM. A total of 23 Shareholders or their proxies, holding an aggregate of 671,801,837 Shares, which represented approximately 22.7542% of the total number of Shares carrying voting rights, have attended the AGM. Of such 23 Shareholders, 22 were holders of A Shares, holding an aggregate of 654,645,837 Shares, which represented approximately 22.1731% of the total number of Shares carrying voting rights, while 1 was a holder of H Shares, holding an aggregate of 17,156,000 Shares, which represented approximately 0.5811% of the total number of Shares carrying voting rights.

7 holders of A Shares have attended the AGM through the online voting system of Shanghai Stock Exchange, representing 1,402,025 Shares or approximately 0.0475% of the total number of Shares carrying voting rights. Shanghai Gas (Group) Co., Ltd.* (上海燃氣(集團)有限公司), the second largest Shareholder of the Company, who has interest in the transaction contemplated under the resolution 5 in relation to the estimated ongoing ordinary related party transaction of the Company for the year 2018, was required and had abstained from voting at the AGM for such resolution. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, save as disclosed above, no other Shareholder and their respective close associates has any material interest in the resolutions proposed at the AGM and is required to abstain from voting at the AGM. There was no Share of the Company entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Hong Kong Listing Rules. No Shareholder was required under the Hong Kong Listing Rules to abstain from voting on the resolutions proposed at the AGM. No Shareholder has stated his/her intention in the Circular to vote against or to abstain from voting on the resolutions proposed at the AGM.

RESULTS OF THE AGM

The Board is pleased to announce that all proposed resolutions as set out in the AGM Notice have been duly approved by the Shareholders by way of poll. The poll results in respect of the resolutions proposed at the AGM are set out below:

Ordinary Resolution

1. To consider and approve the work report of the Board of Directors for the year 2017.

Type of shareholder	FOR		AGAINST		ABSTAIN	
	Number of shares	*% of total valid voting shares*	*Number of shares*	*% of total valid voting shares*	*Number of shares*	*% of total valid voting shares*
Holders of A Shares	654,023,498	99.9049	617,100	0.0943	5,239	0.0008
Holders of H Shares	17,156,000	100.0000	0	0.0000	0	0.0000
Total Number of the Ordinary Shares:	671,179,498	99.9074	617,100	0.0919	5,239	0.0007

As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.

2. To consider and approve the work report of the Board of Supervisors for the year 2017.

Type of shareholder	FOR		AGAINST		ABSTAIN	
	Number of shares	*% of total valid voting shares*	*Number of shares*	*% of total valid voting shares*	*Number of shares*	*% of total valid voting shares*
Holders of A Shares	654,023,498	99.9049	617,100	0.0943	5,239	0.0008
Holders of H Shares	17,156,000	100.0000	0	0.0000	0	0.0000
Total Number of the Ordinary Shares:	671,179,498	99.9074	617,100	0.0919	5,239	0.0007

As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.

3. To consider and approve the final financial report for the year 2017 and the financial budget report for the year 2018.

Type of shareholder	For		Against		Abstain	
	Number of shares	*% of total valid voting shares*	*Number of shares*	*% of total valid voting shares*	*Number of shares*	*% of total valid voting shares*
Holders of A Shares	654,023,498	99.9049	617,100	0.0943	5,239	0.0008
Holders of H Shares	17,156,000	100.0000	0	0.0000	0	0.0000
Total Number of the Ordinary Shares:	671,179,498	99.9074	617,100	0.0919	5,239	0.0007

As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.

4. To consider and approve the profit distribution proposal of the Company for the year 2017.

Type of shareholder	For		Against		Abstain	
	Number of shares	*% of total valid voting shares*	*Number of shares*	*% of total valid voting shares*	*Number of shares*	*% of total valid voting shares*

5. To consider and approve the resolution on the estimated ongoing ordinary related party transactions of the Company for the year 2018.

Type of shareholder	For		Against		Abstain	
	Number of shares	*% of total valid voting shares*	*Number of shares*	*% of total valid voting shares*	*Number of shares*	*% of total valid voting shares*
Holders of A Shares	500,190,763	99.8757	617,100	0.1232	5,239	0.0011
Holders of H Shares	17,156,000	100.0000	0	0.0000	0	0.0000
Holders of less than 5%	1,513,816	70.8664	617,100	28.8884	5,239	0.2452
Total Number of the Ordinary Shares:	517,346,763	99.8799	617,100	0.1191	5,239	0.0010

As more than half of the votes were cast in favour of these resolutions, the above resolutions were duly passed as an ordinary resolutions.

6. To consider and approve the resolution on the application of bank credit facilities of the Company.

Type of shareholder	For		Against		Abstain	
	Number of shares	*% of total valid voting shares*	*Number of shares*	*% of total valid voting shares*	*Number of shares*	*% of total valid voting shares*
Holders of A Shares	654,023,498	99.9049	617,100	0.0943	5,239	0.0008
Holders of H Shares	17,156,000	100.0000	0	0.0000	0	0.0000
Holders of less than 5%	1,513,816	70.8664	617,100	28.8884	5,239	0.2452
Total Number of the Ordinary Shares:	671,179,498	99.9074	617,100	0.0919	5,239	0.0007

As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.

7. To consider and approve the resolution on the proposal of the provision of guarantee for its controlled subsidiaries with respect to their external financing.

Type of shareholder	FOR		AGAINST		ABSTAIN	
	Number of shares	*% of total valid voting shares*	*Number of shares*	*% of total valid voting shares*	*Number of shares*	*% of total valid voting shares*
Holders of A Shares	652,902,312	99.7337	1,738,286	0.2655	5,239	0.0008
Holders of H Shares	17,125,000	99.8193	31,000	0.1807	0	0.0000
Holders of less than 5%	392,630	18.3802	1,738,286	81.3745	5,239	0.2453
Total Number of the Ordinary Shares:	670,027,312	99.7359	1,769,286	0.2634	5,239	0.0007

As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.

8. To consider and approve the resolution on the proposal for the Company and its subsidiaries to use idle funds for entrusted financing.

Type of shareholder	FOR		AGAINST		ABSTAIN	
	Number of shares	*% of total valid voting shares*	*Number of shares*	*% of total valid voting shares*	*Number of shares*	*% of total valid voting shares*
Holders of A Shares	654,023,498	99.9049	617,100	0.0943	5,239	0.0008
Holders of H Shares	17,156,000	100.0000	0	0.0000	0	0.0000
Holders of less than 5%	1,513,816	70.8664	617,100	28.8884	5,239	0.2452
Total Number of the Ordinary Shares:	671,179,498	99.9074	617,100	0.0919	5,239	0.0007

As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.

9. To consider and approve the resolution on the re-appointment of the domestic audit firm and internal control audit firm for the Company for the year 2018.

Type of shareholder	FOR		AGAINST		ABSTAIN	
	Number of shares	*% of total valid voting shares*	*Number of shares*	*% of total valid voting shares*	*Number of shares*	*% of total valid voting shares*
Holders of A Shares	654,023,498	99.9049	617,100	0.0943	5,239	0.0008
Holders of H Shares	17,156,000	100.0000	0	0.0000	0	0.0000
Holders of less than 5%	1,513,816	70.8664	617,100	28.8884	5,239	0.2452
Total Number of the Ordinary Shares:	671,179,498	99.9074	617,100	0.0919	5,239	0.0007

As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.

10. To consider and approve the resolution on the re-appointment of the overseas audit firm for the Company for the year 2018.

Type of shareholder	FOR		AGAINST		ABSTAIN	
	Number of shares	*% of total valid voting shares*	*Number of shares*	*% of total valid voting shares*	*Number of shares*	*% of total valid voting shares*
Holders of A Shares	654,023,498	99.9049	617,100	0.0943	5,239	0.0008
Holders of H Shares	17,156,000	100.0000	0	0.0000	0	0.0000
Holders of less than 5%	1,513,816	70.8664	617,100	28.8884	5,239	0.2452
Total Number of the Ordinary Shares:	671,179,498	99.9074	617,100	0.0919	5,239	0.0007

As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.

11. To consider and approve the resolution on the registration and issuance of super short-term commercial papers and short-term commercial papers.

Type of shareholder	For		Against		Abstain	
	Number of shares	*% of total valid voting shares*	*Number of shares*	*% of total valid voting shares*	*Number of shares*	*% of total valid voting shares*
Holders of A Shares	654,023,498	99.9049	617,100	0.0943	5,239	0.0008
Holders of H Shares	17,156,000	100.0000	0	0.0000	0	0.0000
Holders of less than 5%	1,513,816	70.8664	617,100	28.8884	5,239	0.2452
Total Number of the Ordinary Shares:	671,179,498	99.9074	617,100	0.0919	5,239	0.0007

As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.

12. To consider and approve the resolution on the registration and issuance of mid-term notes.

Type of shareholder	For		Against		Abstain	
	Number of shares	*% of total valid voting shares*	*Number of shares*	*% of total valid voting shares*	*Number of shares*	*% of total valid voting shares*
Holders of A Shares	654,023,498	99.9049	617,100	0.0943	5,239	0.0008
Holders of H Shares	17,156,000	100.0000	0	0.0000	0	0.0000
Holders of less than 5%	1,513,816	70.8664	617,100	28.8884	5,239	0.2452
Total Number of the Ordinary Shares:	671,179,498	99.9074	617,100	0.0919	5,239	0.0007

As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.

13. To consider and approve the resolution on the adjustment of independent directors' allowance.

Type of shareholder	FOR		AGAINST		ABSTAIN	
	Number of shares	*% of total valid voting shares*	*Number of shares*	*% of total valid voting shares*	*Number of shares*	*% of total valid voting shares*
Holders of A Shares	654,021,298	99.9046	619,300	0.0946	5,239	0.0008
Holders of H Shares	17,156,000	100.0000	0	0.0000	0	0.0000
Holders of less than 5%	1,511,616	70.7634	619,300	28.9913	5,239	0.2453
Total Number of the Ordinary Shares:	671,177,298	99.9070	619,300	0.0922	5,239	0.0008

As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.

SPECIAL RESOLUTION

14. To consider and approve the resolution on the amendments on the Articles of Association and the change on industrial and commercial registration.

Type of shareholder	FOR		AGAINST		ABSTAIN	
	Number of shares	*% of total valid voting shares*	*Number of shares*	*% of total valid voting shares*	*Number of shares*	*% of total valid voting shares*
Holders of A Shares	654,023,498	99.9049	617,100	0.0943	5,239	0.0008
Holders of H Shares	17,156,000	100.0000	0	0.0000	0	0.0000
Holders of less than 5%	1,513,816	70.8664	617,100	28.8884	5,239	0.2452
Total Number of the Ordinary Shares:	671,179,498	99.9074	617,100	0.0919	5,239	0.0007

As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.

CONSTITUTE-CONSTITUTIONAL AMENDMENT

BDO Limited acted as the scrutineer of the AGM and reviewed the counting of the votes at the AGM. Jin Mao PRC Lawyers (金茂凱德律師事務所), the PRC legal adviser of the Company attended the AGM and issued legal opinion that (i) the convening and holding procedures adopted for the AGM are in compliance with the relevant laws, administrative regulations and regulatory documents such as the Company Law, Securities Law and Rules of Procedures of General Meetings for Listed Companies, and the Articles of Association; (ii) the qualifications of the attendees and convener present at the AGM are legal and valid; and (iii) the voting procedures and poll results of the AGM are legal and valid.

By Order of the Board of Directors
Shanghai Jahwa United Co., Ltd.*
Yang Guoping
Chairman

Shanghai, the People's Republic of China
17 May 2018

As at the date of this announcement, the Board of Directors comprises Mr. YANG Guoping, Mr. LIANG Jiawei, Ms. YU Min, Mr. ZHUANG Jianhao and Mr. YANG Weibiao as executive Directors; Mr. CHAN Wing Kin, Mr. LI Songhua and Mr. CHEUNG Yip Sang as non-executive Directors; and Mr. WANG Kaiguo, Mr. YAO Cho Fai Andrew, Mr. CHOW Siu Lui, Mr. WANG Hongxiang and Mr. LIU Zhengdong as independent non-executive Directors.

* *For identification purpose only*