The C m a e gaged Sha ghai O ie A ai al C ., L d. * (上海東洲資產評估有限公司), a a e a ai al i i i h ec i ie a d f e - ela ed b i e a ai al alifica i i he Pe le Re blic f Chi a, a ai e he a e al e ela ed Sha ghai BH Small F eigh Lea e Q a Lice e a d Small F eigh S ecial Q a Lice e b i g he i c me me h d. The a ai al e l h ha a f Decembe 31, 2019, he ec e able am f i a gible a e ela ed Sha ghai BH Small F eigh Lea e Q a Lice e a d Small F eigh S ecial Q a Lice e a RMB48.3 milli .

A he e d f 2019, he b k al e f he a e f Sha ghai BH Small F eigh Lea e Q a Lice e a d Small F eigh S ecial Q a Lice e a he le el f he C m a ' c lida ed a eme a RMB65.6848 milli . Acc di g he ab e a ai al e l , he C m a i e ied ec g i e a d ide f he im ai me l f i a gible a e am i g RMB17.3848 milli f he a f he ec e able am bel he b k al e f i a gible a e -Sha ghai BH Small F eigh Lea e Q a Lice e a d Small F eigh S ecial Q a Lice e.

II. Impact on the Company's Financial Position

The i e ded i i f im ai me f i a gible a e f RMB17.7848 milli ill be i cl ded i he fi a d l i 2019, hich i e ec ed ed ce he e fi a ib able ha eh lde f li ed c m a b RMB10.4309 milli i 2019 a d he e ' e i a ib able ha eh lde f li ed c m a b RMB10.4309 milli a a he e d f 2019.

The i f ma i c ai ed i hi a ceme ha bee a di ed a d e ie ed b he C m a ' a di . The C m a ill di cl e f he de ail f he G ' fi a cial e f ma ce he elea i g i fi a cial e l f he 12 m h e ded Decembe 31, 2019.

Shareholders and prospective investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shanghai Dazhong Public Utilities (Group) Co., Ltd.*
YANG Guoping
Chairman

Sha ghai, he Pe le' Re blic f Chi a
Ma ch 30, 2020

As at the date of this announcement, the executive directors of the Company are Mr. YANG Guoping, Mr. LIANG Jiawei, Ms. YU Min, Mr. ZHUANG Jianhao and Mr. YANG Weibiao; the non-executive directors of the Company are Mr. CHAN Wing Kin, Mr. LI Songhua and Mr. CHEUNG Yip Sang; and the independent non-executive directors of the Company are Mr. WANG Kaiguo, Mr. YAO Cho Fai Andrew, Mr. CHOW Siu Lui, Mr. WANG Hongxiang and Mr. LIU Zhengdong.

* *For identification purpose only*