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上海大眾公用事業(集團)股份有限公司
Shanghai Dazhong Public Utilities (Group) Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1635)

ANNOUNCEMENT

POLL RESULTS OF THE 2021 ANNUAL GENERAL MEETING HELD ON 27 MAY 2022, CHANGE OF DIRECTORS AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND THE RULES OF PROCEDURES FOR THE GENERAL MEETING

The AGM of the Company was held on 27 May 2022. The Board is pleased to announce that all proposed resolutions as set out in the AGM Notice have been duly approved by the Shareholders by way of poll.

Reference is made to the notice of annual general meeting of Shanghai Dazhong Public Utilities (Group) Co., Ltd.* (the **Company**) dated 26 April 2022 (the **AGM Notice**), the circular of the Company dated 26 April 2022 (the **Circular**) and the announcement of the Company dated 18 May 2022. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as ascribed thereto in the Circular.

The AGM was held at 3/F, Dazhong Building, 1515 Zhongshan West Road, Shanghai, PRC on 27 May 2022 at 2:00 p.m. by a combination of physical meeting and online meeting. The AGM was chaired by Mr. Yang Guoping, chairman of the Board of the Company. All Directors and Supervisors have attended the AGM. The AGM was convened and held in compliance with the relevant laws, administrative regulations and rules, regulatory documents and the Articles of Association.

ATTENDANCE AT THE AGM

As at the date of the AGM, the total number of issued shares of the Company was 2,952,434,675 Shares, of which 2,418,791,675 shares were A Shares and 533,643,000 shares were H Shares. Holders of such shares were entitled to attend and vote on the proposed resolutions at the AGM. A total of 37 Shareholders or their proxies, holding an aggregate of 670,795,620 Shares, which represented approximately 22.7201% of the total number of Shares carrying voting rights, have attended the AGM. Of such 37 Shareholders, 36 were holders of A Shares, holding an aggregate of 661,674,858 Shares, which represented approximately 22.4112% of the total number of Shares carrying voting rights, while 1 was a holder of H Shares, holding an aggregate of 9,120,762 Shares, which represented approximately 0.3089% of the total number of Shares carrying voting rights.

Shanghai Gas (Group) Co., Ltd.* (上海燃氣(集團)有限公司), the second largest Shareholder of the Company, who has interest in the transactions contemplated under the resolutions 5.01 and 5.02 in relation to the estimated ongoing ordinary related party transactions of the Company for the year 2022, and Shanghai Dazhong Business Management Co., Ltd.* (上海大眾企業管理有限公司), the largest Shareholder of the Company, who has interest in the transactions contemplated under the resolutions 5.05, 5.07 and 5.08 in relation to the estimated ongoing ordinary related party transactions of the Company for the year 2022, were required and have abstained from voting on these resolutions at the AGM. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, save as disclosed above, no other Shareholders and their respective close associates have an material interest in the resolutions proposed at the AGM and are required to abstain from voting at the AGM. There was no Share entitling the holder to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Hong Kong Listing Rules. No Shareholder was required under the Hong Kong Listing Rules to abstain from voting on the resolutions proposed at the AGM. No Shareholder has stated his/her intention in the Circular to vote against or to abstain from voting on the resolutions proposed at the AGM.

RESULTS OF THE AGM

The Board is pleased to announce that all proposed resolutions as set out in the AGM Notice have been duly approved by the Shareholders by way of poll. The poll results in respect of the resolutions proposed at the AGM are set out below:

Ordinary Resolutions

1. To consider and approve the Work report of the board of directors for the year 2021.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of A Shares	660,403,526	99.8079	1,271,332	0.1921	0	0.0000
Holders of H Shares	9,120,762	100.0000	0	0.0000	0	0.0000
Total Number of the Ordinary Shares	669,524,288	99.8105	1,271,332	0.1895	0	0.0000

As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.

2. To consider and approve the Work report of the supervisory committee for the year 2021.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of A Shares	660,403,526	99.8079	1,271,332	0.1921	0	0.0000
Holders of H Shares	9,120,762	100.0000	0	0.0000	0	0.0000
Total Number of the Ordinary Shares	669,524,288	99.8105	1,271,332	0.1895	0	0.0000

As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.

3. To consider and approve the final financial report of the Company for the year 2021 and the financial budget report for the year 2022.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of A Shares	652,084,394	98.5506	9,590,464	1.4494	0	0.0000
Holders of H Shares	8,975,000	98.4019	145,762	1.5981	0	0.0000
Total Number of the Ordinary Shares	661,059,394	98.5486	9,736,226	1.4514	0	0.0000

As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.

4. To consider and approve the profit distribution proposal of the Company for the year 2021.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of A Shares	660,406,626	99.8083	1,268,232	0.1917	0	0.0000
Holders of H Shares	9,120,762	100.0000	0	0.0000	0	0.0000
Total Number of the Ordinary Shares	669,527,388	99.8109	1,268,232	0.1891	0	0.0000

As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.

5. To consider and approve the resolution on the estimated ongoing ordinary related party transactions of the Company for the year 2022:

5.01 The purchase of natural gas, LNG and the construction work by Shanghai Dazhong Gas, Nantong Dazhong Gas and other subsidiaries from Shanghai Gas.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of A Shares	11,426,932	89.9881	1,271,332	10.0119	0	0.0000
Holders of H Shares	9,120,762	100.0000	0	0.0000	0	0.0000
Total Number of the Ordinary Shares	20,547,694	94.1733	1,271,332	5.8267	0	0.0000

5.02 The lease of office space by the subsidiary Shanghai Dazhong Gas from Shanghai Gas.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of A Shares	11,453,932	90.2008	1,244,332	9.7992	0	0.0000
Holders of H Shares	9,120,762	100.0000	0	0.0000	0	0.0000
Total Number of the Ordinary Shares	20,574,694	94.2970	1,244,332	5.7030	0	0.0000

5.03 The lease of office space and p, rchase of goods and ser ices b `he Compan and i`s s, bsidiaries from Da hong Transpor`a`ion, a s, bsidiar , and i`s con`rolling s, bsidiaries.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of A Shares	660,430,526	99.8119	1,244,332	0.1881	0	0.0000
Holders of H Shares	9,120,762	100.0000	0	0.0000	0	0.0000
To`al N, mber of `he Ordinar Shares	669,551,288	99.8145	1,244,332	0.1855	0	0.0000

5.04 The lease of office space and p, rchase of goods and ser ices b `he Compan 's s, bsidiar , Da hong Transpor`a`ion, and i`s con`rolling s, bsidiaries, from `he Compan .

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of A Shares	660,430,526	99.8119	1,244,332	0.1881	0	0.0000
Holders of H Shares	9,120,762	100.0000	0	0.0000	0	0.0000
To`al N, mber of `he Ordinar Shares	669,551,288	99.8145	1,244,332	0.1855	0	0.0000

5.05 The commissioning made b he Compan in rela ion o he opera ional, managemen and ser ices pro ided b Shanghai Da hong B, siness Managemen Co., L d. and Shanghai Da hong Hebin Ho el Managemen Co., L d. o he Compan 's proper ies and heir , sers, and he lease of b, ildings and managemen ser ices pro ided b Da hong Hebin o he Compan .

Type of Shareholders	**FOR**		**AGAINST**		**ABSTAIN**	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of A Shares	11,453,932	90.2008	1,244,332	9.7992	0	0.0000
Holders of H Shares	9,120,762	100.0000	0	0.0000	0	0.0000
To al N, mber of he Ordinar Shares	20,574,694	94.2970	1,244,332	5.7030	0	0.0000

5.07 The factoring business related to receivables carried out by Dahong Commercial Factoring, a wholly-owned subsidiary of the Company, and Dahong Business Management and its controlling subsidiaries.

Type of Shareholders	**FOR**		**AGAINST**		**ABSTAIN**	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of A Shares	11,453,932	90.2008	1,244,332	9.7992	0	0.0000
Holders of H Shares	9,120,762	100.0000	0	0.0000	0	0.0000

Total Number of the

6. To consider and appro e he resol ion on he applica ion of bank credi facili ies of he Compan for he ear 2022.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of A Shares	660,437,226	99.8130	1,237,632	0.1870	0	0.0000
Holders of H Shares	9,120,762	100.0000	0	0.0000	0	0.0000
To al N mber of he Ordinar Shares	669,557,988	99.8155	1,237,632	0.1845	0	0.0000

As more han half of he o es ☒ ere cas in fa o r of his resol ion, he resol ion ☒ as d l passed as an ordinar resol ion.

7. To consider and appro e he resol ion on he proposal for he Compan o pro ide g aran ee for con rolled s bsidiaries ☒ i h respec o e ernal financing for he ear 2022.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of A Shares	652,527,594	98.6176	9,147,264	1.3824	0	0.0000
Holders of H Shares	8,885,000	97.4151	235,762	2.5849	0	0.0000
To al N mber of he Ordinar Shares	661,412,594	98.6012	9,383,026	1.3988	0	0.0000

As more han half of he o es ☒ ere cas in fa o r of his resol ion, he resol ion ☒ as d l passed as an ordinar resol ion.

8. To consider and approve the resolution on the proposal for the Company to use idle funds for cash management.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of A Shares	658,221,942	99.4782	3,452,916	0.5218	0	0.0000
Holders of H Shares	8,885,000	97.4151	235,762	2.5849	0	0.0000
Total Number of the Ordinary Shares	667,106,942	99.4501	3,688,678	0.5499	0	0.0000

As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.

9. To consider and approve the resolution on the re-appointment of the domestic audit firm and internal control audit firm for the Company for the year 2022.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of A Shares	660,437,226	99.8130	1,237,632	0.1870	0	0.0000
Holders of H Shares	9,120,762	100.0000	0	0.0000	0	0.0000
Total Number of the Ordinary Shares	669,557,988	99.8155	1,237,632	0.1845	0	0.0000

As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.

10. To consider and appro e he resol ion on he re-appoin men of he o erseas a di firm for he Compan for he ear 2022.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of A Shares	660,437,226	99.8130	1,237,632	0.1870	0	0.0000
Holders of H Shares	9,120,762	100.0000	0	0.0000	0	0.0000
To al N mber of he Ordinar Shares	669,557,988	99.8155	1,237,632	0.1845	0	0.0000

As more han half of he o es ere cas in fa o r of his resol ion, he resol ion as d l passed as an ordinar resol ion.

11. To consider and appro e he resol ion on he nomina ion of he candida es for non-e ec i e direc or and independen non-e ec i e direc ors of he Compan :

11.01 Resol ion on he nomina ion of Mr. Shi Ping ang as a non-e ec i e direc or candida e of he Compan .

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of A Shares	660,433,226	99.8124	1,241,632	0.1876	0	0.0000
Holders of H Shares	9,120,762	100.0000	0	0.0000	0	0.0000
To al N mber of he Ordinar Shares	669,553,988	99.8149	1,241,632	0.1851	0	0.0000

11.02 Resolution on the nomination of Ms. Li Yingqi as an independent non-executive director candidate of the Company.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of A Shares	660,469,326	99.8178	1,205,532	0.1822	0	0.0000
Holders of H Shares	9,120,762	100.0000	0	0.0000	0	0.0000
Total Number of the Ordinary Shares	669,590,088	99.8203	1,205,532	0.1797	0	0.0000

11.04 Resolution on the nomination of Mr. Li Feng as an independent non-executive director candidate of the Company.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of A Shares	660,469,326	99.8178	1,205,532	0.1822	0	0.0000
Holders of H Shares	9,120,762	100.0000	0	0.0000	0	0.0000
Total Number of the Ordinary Shares	669,590,088	99.8203	1,205,532	0.1797	0	0.0000

As more than half of the votes were cast in favour of each of the above resolutions,

Special Resolutions

13. To consider and approve the resolution on the amendments to the Articles of Association and the change on industrial and commercial registration.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of A Shares	651,957,194	98.5314	9,717,664	1.4686	0	0.0000
Holders of H Shares	21,000	0.2302	9,099,762	99.7698	0	0.0000
Total Number of the Ordinary Shares	651,978,194	97.1948	18,817,426	2.8052	0	0.0000

As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.

14. To consider and approve the resolution on the amendments to the Rules of Procedures for the General Meeting.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of A Shares	660,425,626	99.8112	1,249,232	0.1888	0	0.0000
Holders of H Shares	9,120,762	100.0000	0	0.0000	0	0.0000
Total Number of the Ordinary Shares	669,546,388	99.8138	1,249,232	0.1862	0	0.0000

As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.

The following resolutions are related to material matters. The poll results of the voting by shareholders holding less than 5% of the total issued shares of the Company are as follow:

4. To consider and appro e he profi dis rib ion proposal of he Compan for he ear 2021.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of less han 5%	11,430,032	90.0126	1,268,232	9.9874	0	0.0000

5. To consider and appro e he resol ion on he es ima ed ongoing ordinar rela ed par ransac ions of he Compan for he ear 2022:

5.01 The p rchase of na ral gas, LNG and he cons r c ion ork b Shanghai Da hong Gas, Nan ong Da hong Gas and o her s bsidiaries from Shanghai Gas.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of less han 5%	11,426,932	89.9881	1,271,332	10.0119	0	0.0000

5.02 The lease of office space b he s bsidiar Shanghai Da hong Gas from Shanghai Gas.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of less han 5%	11,453,932	90.2008	1,244,332	9.7992	0	0.0000

5.03 The lease of office space and p, rchase of goods and ser ices b `he Compan and i`s s, bsidiaries from Da hong Transpor`a`ion, a s, bsidiar , and i`s con`rolling s, bsidiaries.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of less `han 5%	11,453,932	90.2008	1,244,332	9.7992	0	0.0000

5.04 The lease of office space and p, rchase of goods and ser ices b `he Compan 's s, bsidiar , Da hong Transpor`a`ion, and i`s con`rolling s, bsidiaries, from `he Compan .

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of less `han 5%	11,453,932	90.2008	1,244,332	9.7992	0	0.0000

5.05 The commissioning made b `he Compan in rela`ion `o `he opera`ional, managemen` and ser ices pro ided b Shanghai Da hong B, siness Managemen` Co., L`d. and Shanghai Da hong Hebin Ho`el Managemen` Co., L`d. `o `he Compan 's proper`ies and `heir , sers, and `he lease of b, ildings and managemen` ser ices pro ided b Da hong Hebin `o `he Compan .

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of less `han 5%	11,453,932	90.2008	1,244,332	9.7992	0	0.0000

5.06 The factoring business related to receivables carried out by Da hong Commercial Factoring, a wholly-owned subsidiary of the Company, and Da hong Transportation and its controlling subsidiaries.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of less than 5%	11,453,932	90.2008	1,244,332	9.7992	0	0.0000

5.07 The factoring business related to receivables carried out by Da hong Commercial Factoring, a wholly-owned subsidiary of the Company, and Da hong Business Management and its controlling subsidiaries.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of less than 5%	11,453,932	90.2008	1,244,332	9.7992	0	0.0000

5.08 The financial leasing business such as leaseback carried out by Da hong Financial Leasing, a subsidiary of the Company, and Da hong Business Management and its controlling subsidiaries.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of less than 5%	11,453,932	90.2008	1,244,332	9.7992	0	0.0000

6. To consider and appro e `he resol, `ion on `he applica`ion of bank credi` facili`ies of `he Compan for `he ear 2022.

Type of Shareholders	**FOR**		**AGAINST**		**ABSTAIN**	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of less `han 5%	11,460,632	90.2535	1,237,632	9.7465	0	0.0000

9. To consider and appro e he resol ion on he re-appoin men of he domes ic a di firm and in ernal con rol a di firm for he Compan for he ear 2022.

Type of Shareholders	**FOR**		**AGAINST**		**ABSTAIN**	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of less han 5%	11,460,632	90.2535	1,237,632	9.7465	0	0.0000

11.02 Resolution on the nomination of Ms. Li Yingqi as an independent non-executive director candidate of the Company.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of less than 5%	11,492,732	90.5063	1,205,532	9.4937	0	0.0000

11.03 Resolution on the nomination of Mr. Yang Ping as an independent non-executive director candidate of the Company.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of less than 5%	11,453,932	90.2008	1,244,332	9.7992	0	0.0000

11.04 Resolution on the nomination of Mr. Li Feng as an independent non-executive director candidate of the Company.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of less than 5%	11,492,732	90.5063	1,205,532	9.4937	0	0.0000

12. To consider and approve the resolution on the adjustment of allowance for independent non-executive directors.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of less than 5%	11,453,932	90.2008	1,244,332	9.7992	0	0.0000

13. To consider and approve the resolution on the amendments to the Articles of Association and the change on industrial and commercial registration.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of less than 5%	2,980,600	23.4725	9,717,664	76.5275	0	0.0000

14. To consider and approve the resolution on the amendments to the Rules of Procedures for the General Meeting.

Type of Shareholders	FOR		AGAINST		ABSTAIN	
	Number of Shares	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*	*Number of Shares*	*% of total valid voting Shares*
Holders of less than 5%	11,449,032	90.1622	1,249,232	9.8378	0	0.0000

SCRUTINY OF VOTE-COUNTING AND LEGAL OPINION

BDO Limited acted as the scrutineer of the AGM and reviewed the counting of the votes at the AGM. Shanghai Jin Mao PRC Lawyers (上海金茂凱德律師事務所), the PRC legal adviser of the Company, attended the AGM and issued legal opinion that (i) the convening and holding procedures adopted for the AGM are in compliance with the laws, regulations and regulatory documents and the Articles of Association; (ii) the qualifications of the attendees and convener present at the AGM are legal and valid; and (iii) the voting procedures and poll results of the AGM are legal and valid.

CHANGE OF DIRECTORS

Reference is made to the announcement of the Company dated 30 March 2022 in relation to resignations of an executive Director, a non-executive Director and independent non-executive Directors and proposed appointments of a non-executive Director and independent non-executive Directors.

Upon the approvals at the AGM, Mr. Shi Pingzhang was appointed as a non-executive Director of the eleventh session of the Board and Ms. Li Yingqi, Mr. Yang Ping and Mr. Li Fengwere appointed as independent non-executive Directors of the eleventh session of the Board, and has taken effect since 27 May 2022, the term of office will be consistent with the eleventh session of the Board.

Biographical details of the appointed Directors and the information required to be disclosed pursuant to Rule 13.51(2) of the Hong Kong Listing Rules are set out in the above-mentioned announcement and the Circular. As of the date of this announcement, there has been no change to such information.

Save as disclosed in the Circular, each of the appointed Directors confirmed that (i) he/she does not hold any position in the Company or any of the subsidiaries of the Company, or hold any directorship or supervisor position in any other listed public companies during last three years; (ii) he/she does not have any relationship with any other Directors, Supervisors or senior management or substantial shareholders or controlling shareholders of the Company or any of its subsidiaries; and (iii) he/she does not have any interests in the Shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) as at the date of this announcement.

In addition, there is no other information in relation to the above appointed Directors which is required to be disclosed pursuant to any of the requirements as set out in Rules 13.51(2)(h) to (v) of the Hong Kong Listing Rules and there are no other matters which need to be brought to the attention of the Shareholders in respect of the appointments of the Directors.

Each of Ms. Li Yingqi, Mr. Yang Ping and Mr. Li Feng has confirmed that she/he has fulfilled the independent factors as stipulated in Rule 3.13 of the Hong Kong Listing Rules. The Company considered that Ms. Li Yingqi, Mr. Yang Ping and Mr. Li Feng are independent pursuant to the guidelines on independence under the Hong Kong Listing Rules.