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The Final Dividend is denominated and declared in Renminbi, and is payable to Holders of Shares whose names appear on the register of members of the Company in Hong Kong on RMB1 equivalent to HK$1.0907 as the average of the mid-point of the exchange rates of Renminbi to

The proposed amendments and the proposed distribution of Final Dividend are conditional upon the passing of the relevant resolutions at the Annual General Meeting to be held on [●] and the Listing of and permission to deal in the Shares in issue and to be issued as mentioned above on the Stock Exchange.

DISTRIBUTION OF FINAL DIVIDEND TO INVESTORS OF SOUTHBOUND TRADING

For the purpose of the Shanghai Stock Exchange and the Shenzhen Stock Exchange (including

The Company will withhold the income tax payable by its H Shareholders strictly in accordance with the relevant laws and requirements of the relevant government departments and adhere strictly to the information set out in the Company•s register of H Shareholders on the relevant record date. The Company assumes no liability whatsoever in respect of any disputes or losses arising from any delay in, or inaccurate determination of, the status of the Shareholders.

Shareholders are recommended to consult their tax advisers regarding the PRC, Hong Kong and other tax implications arising from their holding and disposal of H Shares.

The Company has appointed Computershare Hong Kong Trustees Limited as the receiving agent in Hong Kong (the •Receiving AgentŽ) and will pay the Receiving Agent the Final Dividend declared in respect of the H Shares, which will be held by the Receiving Agent on trust pending payment to the relevant H Shareholders. Such Final Dividend (net of applicable taxes) will be paid by the Receiving Agent and the relevant cheques will be mailed by H share registrar of the Company, Computershare Hong Kong Investor Services Limited on Friday, 18 August 2023 to the holders of the H Shares whose names are registered in the Company•s register of members on Thursday, 6 July 2023 by ordinary post at their own risk.

By Order of the Board
Shanghai Dazhong Public Utilities (Group) Co., Ltd.*
YANG Guoping
Chairman

Shanghai, the People•s Republic of China
28 June 2023

As at the date of this announcement, the Board comprises Mr. YANG Guoping, Mr. LIANG Jiawei and Mr. WANG Baoping as executive Directors; Mr. SHI Pingyang and Mr. JIN Yongsheng as non-executive Directors; and Mr. JIANG Guofang, Ms. LI Yingqi, Mr. LIU Feng, Mr. YANG Ping as independent non-executive Directors.

* For identification purpose only.