Hong Kong E changes and Clearing Limited and The Stock E change of Hong Kong Limited take no responsibilit for the contents of this announcement, make no representation as to its accurac or completeness and e pressl disclaim an liabilit whatsoever for an loss howsoever arising from or in reliance upon the whole or an part of the contents of this announcement.

上海大眾公用事業(集團)股份有限公司

Shanghai Dazhong Public Utilities (Group) Co., Ltd.*

(a joint stock compan incorporated in the People's Republic of China with limited liabilit)

(Stock Code: 1635)

POSITIVE PROFIT ALERT

This announcement is made by Shanghai Dazhong Public Utilities (Group) Co., Ltd.* (the "Company") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "Board") of the Company hereby announces that, it is estimated that the Company will record unaudited net profit attributable to the owners of the parent company of between RMB400,000,000 to RMB550,000,000 for the six months from January 1 to June 30, 2023 ("HY2023"); and it is estimated that the Company will record net profit attributable to the owners of the parent company, net of non-recurring gains and losses, of between RMB530,000,000 to RMB720,000,000 for HY2023. The Company's unaudited net loss attributable to the owners of the parent company for the corresponding period of 2022 am373[(at446.2(toat446.7(R1B55752,35307;toat446.2(netat446.[(lossat446.1(attrib)19.9(utableat446

The information contained herein is a preliminary calculation by the financial department of the Company based on its own professional judgment and has not been audited nor reviewed by the auditor of the Company. The financial results of the Company for HY2023 will be included in the interim results announcement to be issued by the Company on August 30, 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Shanghai Dazhong Public Utilities (Group) Co., Ltd.*
YANG Guoping
Chairman

Shanghai, the People's Republic of China
July 12, 2023

As at the date of this announcement, the e ecutive directors of the Compan are Mr. YANG Guoping, Mr. LIANG Jiawei and Mr. WANG Baoping; the non-e ecutive directors of the Compan are Mr. JIN Yongsheng and Mr. SHI Ping ang; and the independent non-e ecutive directors of the Compan are Mr. JIANG Guofang, Ms. LI Yingqi, Mr. LI Feng and Mr. YANG Ping.

* *For identification purpose onl*