H K E C L t t E H K
L t t t , t t .

# 上海大眾公用事業(集團)股份有限公司

# Shanghai Dazhong Public Utilities (Group) Co., Ltd.*

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1635)**

## 2026 FIRST QUARTERLY REPORT

(" **Board** ") t (" **Directors** ") D t (G ) C ., Lt .* (" **Company** ") t t t t C t M 31, 2026 (t " **Reporting Period** ") t t RC A t t B E t . t t R 13.09 13.10B t R G , t L t t E H K L t t I I t , t IV A t t F t O (C . 571 t L H K ).

B B t B
**Shanghai Dazhong Public Utilities (Group) Co., Ltd.**
C t B
**Yang Guoping**

, t ' R C
A 29, 2026

A t t t, t , D t M G , M L J M B ; t - t , D t M , M J ; t t - t , D t M J G , M . L , M L F M .

* F t t .

[illegible]

## IMPORTANT NOTICE

[illegible]

[illegible]

[illegible] 2026 [illegible]

☐ [illegible] ☐NO

## I. MAJOR FINANCIAL DATA

### (I) Major accounting data and financial indicators

*[illegible] RMB*

| Item | During the Reporting Period | The corresponding period of last year | Increase/decrease from the beginning to the end of the Reporting Period compared to the corresponding period of last year *(%)* |
|---|---|---|---|
| [illegible] | **2,081,882,421.80** | 2,077,659,843.68 | 0.20 |
| [illegible] | **150,970,719.21** | 282,445,199.64 | [illegible]46.55 |
| [illegible] | **50,825,271.28** | 194,118,526.26 | [illegible]73.82 |
| [illegible] | **80,791,296.08** | 108,467,981.24 | [illegible]25.52 |

| Item | During the Reporting Period | The corresponding period of last year | Increase/decrease from the beginning to the end of the Reporting Period compared to the corresponding period of last year *(%)* |
|---|---|---|---|
| N t t t | **366,623,900.09** | 399,823,226.43 | 8.30 |
| B ( / ) | **0.0172** | 0.0657 | 73.82 |
| D t ( / ) | **0.0172** | 0.0657 | 73.82 |
| t (%) | **0.57** | 2.25 | D 1.68 t t |

| | As at the end of the Reporting Period | As at the end of last year | Increase/decrease at the end of the Reporting Peend oaseassi/T11 Re 0.125 Tw 11.4 0 0 12 359. |
|---|---|---|---|

## (II) Items and amounts of non-recurring profit and loss

□A [illegible] □N [illegible]

[illegible] RMB

| Items of non-recurring profit and loss | Amount in the Reporting Period | Notes |
|---|---|---|
| [illegible] | 3,398,658.78 | |
| G[illegible] | 2,419,576.69 | |
| [illegible] | −34,803,642.89 | |
| [illegible] | 88,200.00 | |
| O[illegible] | 49,698.13 | |
| L[illegible]: E[illegible] | 764,034.57 | |
| E[illegible] | 354,480.94 | |
| [illegible] | −29,966,024.80 | |

F[illegible] A[illegible] N[illegible] 1 I[illegible] D[illegible] C[illegible] O[illegible] N[illegible] L[illegible] C[illegible] E[illegible] A[illegible] N[illegible] 1 I[illegible] D[illegible] C[illegible] O[illegible] N[illegible] L[illegible]

□A [illegible] □N [illegible]

## (III) Changes in major accounting data and financial indicators and reasons

□A □N

| Item | Change (%) | Main reasons |
|---|---|---|
| | **−46.55** | 1. |
| | **−73.82** | |
| B ( / ) | **−73.82** | |
| D ( / ) | **−73.82** | |
| t t (%) | **Decreased by 1.68 percentage points** | |
| | | 2. |

## II. SHAREHOLDER INFORMATION

### (I) Total number of common shareholders, number of preferred shareholders with voting rights restored and particulars of shareholdings of the top ten shareholders

***Shareholdings of top ten holders not subject to selling restrictions (excluding shares lend through refinancing)***

| Name of Shareholder | Number of tradable Shares held without selling restrictions | Type and Number of Shares | |
|---|---|---|---|
| | | Type | Number |
| H K t C N L t | 533,613,750 | O t | 533,613,750 |
| D B | 495,143,859 | RMB | 495,143,859 |
| M t C ., Lt . G (G ) C ., Lt . | 153,832,735 | RMB | 153,832,735 |
| H K t C L t G t H t t C ., Lt . | 8,575,229 | RMB | 8,575,229 |

□A √ □N t √

□A √ □N t √

## III. OTHER IMPORTANT MATTERS

□A √ □N t √

## IV. QUARTERLY FINANCIAL STATEMENTS

### (I) Type of audit opinion

□A √ □N t √

| Item | March 31, 2026 | D 31, 2025 |
|---|---|---|
| **Non-current assets:** | | |
| I | | |
| D t D - t t 6 t | 2 3222223322222 6 t t | 2220222222222 |

| Item | March 31, 2026 | D 31, 2025 |
|---|---|---|
| **Current liabilities:** | | |
| [illegible] | **2,530,916,575.56** | 2,475,633,236.29 |
| L [illegible] | | |
| L [illegible] | | |
| [illegible] | | |
| D [illegible] | | |
| B [illegible] | **93,498,080.00** | 107,802,240.00 |
| A [illegible] | **2,304,161,504.31** | 2,256,195,294.04 |
| [illegible] | **23,935,245.08** | 23,843,394.04 |
| C [illegible] | **819,240,777.71** | 713,389,259.24 |
| F [illegible] | | |
| D [illegible] | | |
| [illegible] | | |
| [illegible] | | |
| [illegible] | **145,317,704.77** | 206,014,583.30 |
| [illegible] | **50,039,340.62** | 48,602,443.66 |
| Ot [illegible] | **351,290,522.42** | 356,759,647.70 |
| [illegible] | | |
| [illegible] | **911,293.00** | 911,293.00 |
| H [illegible] | | |
| A [illegible] | | |
| L [illegible] | | |
| N - [illegible] | **1,542,926,366.72** | 1,619,741,291.68 |
| Ot [illegible] | **41,778,034.74** | 51,526,790.47 |
| [illegible] | **7,903,104,151.93** | 7,859,508,180.42 |

| Item | March 31, 2026 | D 31, 2025 |
|---|---|---|
| **Non-current liabilities:** | | |
| F t t | | |
| L -t | **854,555,326.31** | 645,510,703.32 |
| B | **2,396,822,816.10** | 2,496,702,139.19 |
| : | | |
| t | | |
| L t | **16,954,668.45** | 15,188,951.90 |
| L -t | **111,346,736.74** | 98,580,681.09 |
| L -t | | |
| E t t t | **123,945,749.53** | 120,466,862.86 |
| 1 / t 5 [ -32. (1 / t 5 [ -32. (1 / G9 32. (1 / ( )0.0.5 ( )0.5 ( )/ t | | |

## CONSOLIDATED INCOME STATEMENT

*J t M 2026*

: D t (G ) C ., Lt .

*t: C : RMB A t I : t*

| Item | The first quarter of 2026 | t 2025 |
|---|---|---|
| **I. Total operating revenue** | **2,108,243,507.47** | 2,099,047,300.81 |
| : O t | **2,081,882,421.80** | 2,077,659,843.68 |
| I t t | **26,361,085.67** | 21,387,457.13 |
| H | | |
| **II. Total operating costs** | **1,971,251,935.22** | 1,966,074,801.74 |
| : O t t | **1,786,691,336.09** | 1,799,513,697.16 |
| I t t | | |
| H | | |
| N t t | | |
| N t t | | |
| t | | |
| t | | |
| | **6,486,873.28** | 6,708,698.97 |
| t t | **61,962,115.02** | 58,073,805.20 |
| t t | **72,669,647.11** | 73,179,147.80 |
| t | **231,132.08** | 231,132.08 |
| | **43,210,831.64** | 28,368,320.53 |
| : I t t | **46,343,210.33** | 55,712,466.75 |
| I t t | **25,666,040.87** | 29,573,802.00 |

| Item | The first quarter of 2026 | 2025 |
|---|---|---|
| A : Ot | **6,733,707.72** | 5,446,207.18 |
| I | | |
| ( | **37,606,730.17** | 134,661,943.06 |
| : I | **25,838,523.76** | 122,875,429.27 |
| I E ( ) | | |
| N ( ) | | |
| I ( ) | **−30,870,934.03** | 11,870,678.81 |
| L ( ) | **464,084.09** | 2,738,218.25 |
| L ( ) | | |
| G ( ) | **−174,450.55** | 13,335.52 |
| **III. Operating profits (losses are denoted by "−")** | **150,750,709.65** | 282,226,445.39 |
| A : N - | **730,523.10** | 668,771.46 |
| L : N - | **510,513.54** | 450,017.21 |
| **IV. Total profits (total losses are denoted by "−")** | **150,970,719.21** | 282,445,199.64 |
| L : I | **45,724,105.44** | 42,081,888.40 |

| Item | The first quarter of 2026 | [illegible] 2025 |
|---|---|---|
| **V. Net profits (net losses are denoted by "–")** | **105,246,613.77** | 240,363,311.24 |
| (I) C[illegible] | | |
| 1. N[illegible] | | |
| ([illegible]) | **105,246,613.77** | 240,363,311.24 |
| 2. N[illegible] | | |
| ([illegible]) | | |
| (II) C[illegible] | | |
| 1. N[illegible] C[illegible] ([illegible]) | **50,825,271.28** | 194,118,526.26 |
| 2. M[illegible] | | |
| ([illegible]) | **54,421,342.49** | 46,244,784.98 |
| **VI. Other comprehensive income, net of tax** | **–56,248,672.67** | 26,841,227.26 |
| (I) Ot[illegible] | **–55,938,483.65** | 27,984,028.89 |
| 1. Ot[illegible] | **–50,956,100.72** | 27,426,524.44 |
| (1) C[illegible] | | |
| (2) Ot[illegible] | **–41,177,261.36** | 27,378,300.87 |
| (3) C[illegible] | **–9,778,839.36** | 48,223.57 |
| (4) C[illegible] | | |

| Item | The first quarter of 2026 | 2025 |
|---|---|---|
| 2. Ot | | |
| | **−4,982,382.93** | 557,504.45 |
| (1) Ot | | |
| | **−419,818.46** | 532,627.27 |
| (2) C | | |
| (3) A | | |
| (4) | | |
| (5) C | | |
| (6) D | | |
| | **−4,562,564.47** | 1,090,131.72 |
| (7) Ot | | |
| (II) Ot | **−310,189.02** | 1,142,801.63 |
| **VII. Total comprehensive income** | **48,997,941.10** | 213,522,083.98 |
| (I) Att | **−5,113,212.37** | 166,134,497.37 |
| (II) Att | **54,111,153.47** | 47,387,586.61 |
| **VIII. Earnings per share** | | |
| (I) B ( / ) | **0.02** | 0.07 |
| (II) D ( / ) | **0.02** | 0.07 |

*C* : **Yang Guoping** *t* : **Jiang Yun** *t*: **Hu Jun**

## CONSOLIDATED CASH FLOW STATEMENT

*J t M 2026*

: D (G ) C ., Lt .

*t: C : RMB A t I : t*

| Item | The first quarter of 2026 | 2025 |
|---|---|---|
| **I. Cash flows from operating activities:** | | |
| C | **2,250,627,532.11** | 2,166,784,248.40 |
| N t t t t | | |
| N t t t t | | |
| N t t t | | |
| C t t | | |
| N t | | |
| N t ’ | | |
| C t, | **24,108,942.26** | 22,412,446.40 |
| N t | | |
| N t | | |
| N t | | |
| R t | | |
| Ot t t | **105,406,870.97** | 143,786,062.52 |
| t t | **2,380,143,345.34** | 2,332,982,757.32 |
| C t | **1,666,610,191.95** | 1,575,818,641.24 |
| N t t | | |
| N t t t | | |
| C t t t | | |
| N t | | |

| Item | The first quarter of 2026 | 2025 |
|---|---|---|
| C | | |
| C | | |
| C | **217,950,047.59** | 213,754,956.10 |
| [ | **50,758,748.60** | 70,087,932.19 |
| Ot | | |
| | **78,200,457.11** | 73,498,001.36 |
| | **2,013,519,445.25** | 1,933,159,530.89 |
| N | **366,623,900.09** | 399,823,226.43 |
| **II. Cash flows from investing activities** | | |
| C | **2,629,433,573.22** | 690,576,807.70 |
| C | **184,422,870.14** | 35,214,403.88 |
| N 5 [ -31.025t 3,9 / 5 ( t ,)-4 | | |

| Item | The first quarter of 2026 | 2025 |
|---|---|---|
| **III. Cash flows from financing activities:** | | |
| C [illegible] | **1,974,978,182.99** | 980,173,208.38 |
| Ot [illegible] | | |
| [illegible] | **1,974,978,182.99** | 980,173,208.38 |
| C [illegible] | **1,840,447,828.20** | 969,784,250.76 |
| C [illegible] | **79,916,377.26** | 82,849,428.94 |
| [illegible] | | 500,000.00 |
| Ot [illegible] | **7,953,972.83** | 1,623,692.69 |
| [illegible] | **1,928,318,178.29** | 1,054,257,372.39 |
| N t [illegible] | **46,660,00439** | |

## BALANCE SHEET OF PARENT COMPANY

*M 31, 2026*

: D t (G ) C ., Lt .

*t: C : RMB A t I : t*

| Item | March 31, 2026 | D 31, 2025 |
|---|---|---|
| **Current assets:** | | |
| C | **2,068,917,768.58** | 1,817,649,812.16 |
| t | **369,752,833.21** | 19,029,217.23 |
| D t | | |
| B | | |
| A t | **15,383,730.75** | 14,918,986.10 |
| A t | | |
| t | **238,490.77** | 415,651.16 |
| Ot | **336,748,486.91** | 382,338,820.10 |
| : I t t | | |
| D | **44,484,150.00** | |
| I t | | |
| : t | | |
| C t t | | |
| A t | | |
| N - t t t | **12,299,278.91** | 10,012,108.01 |
| Ot t t | **160,585,925.43** | 94,993,002.61 |
| t t t | **2,963,926,514.56** | 2,339,357,597.37 |
| **Non-current assets:** | | |
| D t t t | | |
| Ot t t t | | |
| L -t | **70,066,268.03** | 70,066,268.03 |
| L -t t t t | **11,001,764,041.66** | 11,746,550,520.46 |
| I t t t t t | | |
| Ot - t t | **549,157,652.38** | 561,668,062.73 |
| I t t t | **193,716,298.55** | 194,970,415.77 |
| F t | **2,861,199.93** | 3,031,904.42 |
| C t t - - | **7,293,372.82** | 6,443,279.42 |
| t t t | | |
| O t | | |
| t- - t | **2,598,084.03** | 3,452,321.25 |
| I t t | **5,011,516.68** | 5,096,620.28 |

| Item | March 31, 2026 | D 31, 2025 |
|---|---|---|
| L -t | **1,631,600.62** | 1,827,392.71 |
| Ot - t | **30,000,000.00** | 30,000,000.00 |
| t - t | **11,864,100,034.70** | 12,623,106,785.07 |
| t | **14,828,026,549.26** | 14,962,464,382.44 |
| **Current liabilities:** | | |
| -t | **2,066,301,545.81** | 2,067,715,423.59 |
| t | **2,335,714.69** | 886,865.77 |
| t | **111,419,336.77** | 130,836,093.91 |
| | **1,760,733.46** | 1,576,451.73 |
| Ot | **1,664,572,791.05** | 1,528,968,605.30 |
| t | **911,293.00** | 911,293.00 |
| t - t t | **1,232,254,302.18** | 1,368,365,280.79 |
| Ot t | **1,146,354.78** | 1,132,865.70 |
| t t | **5,079,790,778.74** | 5,099,481,586.79 |
| **Non-current liabilities:** | | |
| L -t | **2,396,822,816.10** | 2,496,702,139.19 |
| L -t | **382,800.00** | 526,350.00 |
| D t | **10,917,674.17** | 10,612,026.40 |
| Ot - t | **2,408,123,290.27** | 2,507,840,515.59 |
| t t0.5 ( )0.5 ( )0.5 ( )0..25 | t( )0.5 ( )0.5 (4 ( )0.5 ( )0..I.5 ( )0.5 ( )0 | |

| Item | March 31, 2026 | D 31, 2025 |
|---|---|---|
| **Owners' interest (or shareholders' equity):** | | |
| - t ( t) | **2,952,434,675.00** | 2,952,434,675.00 |
| Ot t t t : t | | |
| t | | |
| C t t | **1,335,318,182.76** | 1,335,259,309.04 |
| L : t | | |
| Ot t , | **171,084,069.99** | 202,579,911.73 |
| | | |

## INCOME STATEMENT OF PARENT COMPANY

| Item | The first quarter of 2026 | 2025 |
|---|---|---|
| (II) Ot | | |
| | **−816,767.56** | 99,675.67 |
| 1. Ot | | |
| | **−816,767.56** | 99,675.67 |
| 2. C | | |
| 3. A | | |
| 4. | | |
| 5. C | | |
| 6. D | | |
| 7. Ot | | |
| **VI. Total comprehensive income** | **−15,088,673.53** | 99,310,545.47 |
| **VII. Earnings per share** | | |
| (I) B ( / ) | | |
| (II) D t ( / ) | | |

*C* : **Yang Guoping** *t* : **Jiang Yun** *t:* **Hu Jun**

## CASH FLOW STATEMENT OF PARENT COMPANY

| Item | The first quarter of 2026 | 2025 |
|---|---|---|
| C | **528,677,484.00** | 531,150,000.00 |
| N t | | |
| Ot | | |
| | **530,466,514.60** | 532,866,050.45 |
| N t | | |
| | **402,465,974.53** | 289,746,214.97 |
| **III. Cash flows from financing activities:** | | |
| C | | |
| C | **1,560,940,917.00** | 852,000,000.00 |
| Ot | | |
| | **1,560,940,917.00** | 852,000,000.00 |
| C | **1,626,200,200.00** | 539,470,144.00 |
| C | **71,707,994.45** | 71,137,786.12 |
| Ot | **1,984,060.89** | 548,990.34 |
| | **1,699,892,255.34** | 611,156,920.46 |
| N t | | |
| | **−138,951,338.34** | 240,843,079.54 |
| **IV. Effect of exchange rate changes on cash and cash equivalents** | **−17,313,294.62** | 1,593,461.62 |
| **V. Net increase in cash and cash equivalents** | **251,267,956.42** | 39,026,584.29 |
| A : B | **1,817,649,812.16** | 2,076,141,332.43 |
| **VI. Ending balance of cash and cash equivalents** | **2,068,917,768.58** | 2,037,114,748.14 |

*C* *:* **Yang Guoping** *t* *:* **Jiang Yun** *H* *t:* **Hu Jun**