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上海大眾公用事業(集團)股份有限公司

Shanghai Dazhong Public Utilities (Group) Co., Ltd.*

(a joint stock compan incorporated in the People's Republic of China with limited liabilit)

(Stock Code: 1635)

CONNECTED TRANSACTION AND CONTINUING CONNECTED TRANSACTION ENTERING INTO TITLE TRANSFER AGREEMENT AND FINANCE LEASING CONTRACT

ENTERING INTO TITLE TRANSFER AGREEMENT AND FINANCE LEASING CONTRACT

, 2 , 2026,

0.1%

5%,

14

INTRODUCTION

2 , 2026,

CONNECTED TRANSACTION IN RELATION TO THE ENTERING INTO OF THE TITLE TRANSFER AGREEMENT

2 , 2026

- 5.6( )-. 6743 4 743 4 - 5.6( )-

(2) ▲ 5, 00,000
▲ 1,23 ,000 .

Valuation approach

( ).

(1)
(2)
(3)

1. Vehicles

.

▲ 6,500.00 22.00% 1 ▲ 20, 00.00.
▲ 42,7 7,464.60.

a. Determination of total replacement cost

( ) + + + +

(VAT)

(10 ,000.00)

10 ,000.00/(1 + 13%) × 13% 6,500.00.

b. Determination of comprehensive newness rate of equipment

+

( )/ 100%

/(+) 100%

(6 4.7)/6 × 100% 22.00%.

2. *Operating License*

— 2.2 /14.33% 15 , 00/ ( )

15 , 00.00 × 32
52,245,200.00

(1) Calculation of income

0. 0 ×
120,000/ 73,700/ 22, 00/

(2) Determination of discount rate

+
2.33% + 12% 14.33%

Valuation Assumptions

2 , 2026,

(1)

(2)

(3)

(4)

(5)

(6)

(7)

* (上海眾華資產評估有限公司),

Effectiveness

Title Transfer

CONTINUING CONNECTED TRANSACTION IN RELATION TO THE ENTERING INTO OF THE FINANCE LEASING CONTRACT

2 , 2026

36 ,

(Lease Period)

, 63,452,743.44,

4.55%

1,23 ,000.

(12) .

Annual Caps

22,3 , 14.4 (21,150, 14.4 -

1,23 ,000),

.

INFORMATION ON THE PARTIES

INFORMATION ON THE COMPANY

* (上海大眾企業管理有限公司職工持股會).

* (上海大眾企業管理有限公司職工持股會)

( ) .,_ .* (大眾交通(集團)股份有限公司) (

,

▼ ▼ 2 , 2026

▼ ▼ ▼ ▼ 14, 2026,

▼ %

Shanghai Dazhong Public Utilities (Group) Co., Ltd.*
Yang Guoping
Chairman of the Board

2 , 2026

As of the date of this announcement, executive Directors are Mr. Yang Guoping, Mr. Laing Jiawei and Mr. Wang Baoping; the non-executive Directors are Mr. Zhao Yeqing and Mr. Jin Yongsheng; and the independent non-executive Directors are Mr. Jiang Guofang, Ms. Li Yingqi, Mr. Liu Feng and Mr. Yang Ping.

* For identification purpose only