H g K g E c a ge a d C ea g L ed a d T e S c E c a ge f H g K g L ed a e e b f e c e f a ce e , a e e e e a a acc ac c e e e a d e e d c a a ab a e e f a e e a g f e a ce e e a a f e c e f a ce e .

上海大眾公用事業(集團)股份有限公司

Shanghai Dazhong Public Utilities (Group) Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1635)

SUPPLEMENTAL ANNOUNCEMENT
CONNECTED TRANSACTIONS AND CONTINUING CONNECTED TRANSACTIONS
ENTERING INTO OWNERSHIP TRANSFER AGREEMENT AND FINANCE LEASE CONTRACT

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VALUATION AND PROFIT FORECAST

VALUATION METHOD

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month × 12 months 73,200 22, 00

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Shanghai Dazhong Public Utilities (Group) Co., Ltd

YANG Guoping

C a a f e B a d

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5 , 2026

A f e da e f a ce e , e e ec e D ec a e M . YAN g, M . LIAN J a e a d M . WAN Ba g; e -e ec e D ec a e M . ZHAO Ye g a d M . JIN Y g e g; a d e de e de -e ec e D ec a e M . JIAN fa g, M . LI Y g , M . LIU Fe g a d M . YAN P g.

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INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON THE CALCULATIONS OF DISCOUNTED FUTURE ESTIMATED CASH FLOWS IN CONNECTION WITH THE BUSINESS VALUATION OF INTANGIBLE ASSETS RELATED TO OPERATING LICENSE

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(Valuation)
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(Target Asset) .
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Directors' Responsibility for the Discounted Future Estimated Cash Flows

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Our Independence and Quality Management

Reporting Accountant's Responsibilities

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Opinion

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BDO Limited
Ce f ed P b c Acc a
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